

FOR IMMEDIATE RELEASE

Breaking new ground with Wink Hotels

Indochina Kajima Development Limited (“ICC-Kajima” or the “Company”), announces the commencement of construction of the first Wink Hotel at 75 Nguyen Binh Khiem, Ho Chi Minh City.

November 30, 2018 (HCM City, Vietnam) – ICC-Kajima, a joint venture between Indochina Capital, a leading real estate property developer in Vietnam, and Kajima Corporation, Japan’s most prolific overseas real estate developer, hosts its first groundbreaking ceremony for Wink 75 Nguyen Binh Khiem (“Wink 75NBK”), the first Wink Hotel in Vietnam, marking a key milestone for the Company.

Located in a rapidly gentrifying area within District 1, HCM City’s central business district, Wink 75 NBK will appeal to the young-at-heart business and leisure traveler. The 237-room hotel will offer modern design, a hip interactive lobby, co-working space, innovative food and beverage concepts, cutting edge technology and beautifully appointed minimalist-style guestrooms.

“This is a memorable milestone for ICC-Kajima,” notes Peter Ryder, CEO of Indochina Capital. “We have worked very hard to reach this point and I would like to congratulate ICC-Kajima, the on-the-ground-team and my partners from Kajima in Tokyo and Singapore. We are very excited to start construction of the Wink Hotel at 75 Nguyen Binh Khiem. I look forward to sharing updates with everyone as this project progresses and as ICC-Kajima rolls out a series of new developments in the years ahead. The Company has a clear strategy which addresses the current and future demands of the Vietnamese market, with a focus on delivering visionary real estate developments while maintaining our commitment to architectural excellence, international construction standards, environmental sustainability and social responsibility.”

With an investment mandate of \$1 billion plus, spread over the next several years, ICC-Kajima is committed to develop innovative and high-quality projects throughout Vietnam. The Company’s mandate is broad, encompassing virtually all types of real estate (commercial, residential, hospitality and industrial/logistics). Wink Hotels is a key component, and ICC-Kajima targets building as many as 20 Wink Hotels over the next five to seven years, in Vietnam’s primary and secondary cities, with potential expansion into neighboring markets, such as Cambodia and Laos. Wink 75 NBK is set to open in Q1 2020, and shortly thereafter, will be complimented by Wink Hotels in Hanoi, Danang, Hai Phong and other domestic markets. The Wink brand represents the power and tenacity of the Vietnamese people, catering to their fast-paced lifestyle and their growing awareness and interaction with the world at large. Wink aims to champion the “affordable luxury” segment in Vietnam, with a prominent focus on delivering an exciting lifestyle experience.

Working closely with AW², a Paris-based architecture company, and QUO Global, an innovative hospitality branding agency, Wink aims to transform the landscape of the hotel industry in

Vietnam and establish itself as a leading lifestyle brand with its forward-thinking approach and commitment to embracing both the modern and the traditional.

ABOUT INDOCHINA KAJIMA

In September 2016, Indochina Capital entered into a joint venture with Kajima Corporation, one of the big five Japanese contractors and Japan's largest overseas real estate developer, to launch ICC-Kajima, a new real estate development platform in Vietnam. Indochina Kajima is fully committed to create innovative real estate developments that build value for our partners, clients and investors, while providing fulfilling opportunities for our employees and enriching the communities in which we operate. ICC- Kajima will establish a nationwide footprint with a focus on Hanoi, Danang and Ho Chi Minh City.

ABOUT WINK HOTELS

Wink Hotels is a new hospitality brand emerging in Indochina that takes a bold approach to affordable luxury in the region. The brand caters to modern, aspirational travelers, offering high-quality experiences that are grounded in the local destination. Wink Hotels is the first hotel product of Indochina Vanguard Hotels Pte Ltd, a joint venture established in 2016 between Indochina Capital Corporation, an innovative leader in Vietnam's rapidly growing real estate, financial services and capital markets, and Singapore-based Vanguard Hotels Pte Ltd.

For more information, please visit www.wink-hotels.com.