

FOR IMMEDIATE RELEASE

Wink Hotels reveals location of first two development sites

The pioneering hotel brand completes the first step in bringing a vibrant approach to affordable luxury in Vietnam, with developer Indochina Kajima Development Limited ("ICC-Kajima") concluding the purchase of two land plots.

6 February, 2018 (Ho Chi Minh City, Vietnam) – Wínk Hotels, the visionary hotel brand and creation of Indochina Vanguard Hotels, announces a key milestone – the confirmation of the brand's first locations, one in HCM City and one in Danang, where the first two of many Wínk Hotels will be established in Vietnam.

The two sites have been formally handed over to owner-developers ICC-Kajima, the real estate development arm of Indochina Capital, America's leading Vietnam-based property developer. Formed in joint venture with Kajima Corporation, Japan's most prolific overseas real estate developer, the group's core mandate is to develop innovative and high-quality projects throughout Vietnam. Wink typifies the ICC-Kajima approach.

The HCM City site is located at 75 Nguyễn Bỉnh Khiêm in a rapidly gentrifying area within D1, the city's central business district. Scheduled to open in Q4 2019, the first HCM City Wink Hotel will consist of 226 rooms. Demolition of the existing structure at the site is ongoing, and the development and hotel management teams are in process of refining the design and completing other critical pre-development items.

The Danang site is located at 178 Trần Phú in the heart of the city's business and entertainment district. The 243-room Wínk Hotel will feature a sky lobby and spectacular views of the Hàn River, Hai Van Pass, Son Tra Peninsula and East Sea. It is scheduled to open in Q1 2020.

"Indochina Capital has always been bullish on the hospitality market in Vietnam, as evidenced by The Nam Hai, Six Senses Con Dao and Hyatt Regency Danang," Peter R. Ryder, CEO of Indochina Capital points out. "The roll-out of Wink Hotels will add to the group's portfolio of past and present hospitality projects, introducing a novel hotel concept – Vietnam's first international hotel brand – that will redefine traditional hospitality norms."

Wink Hotels seeks to personify the dynamic youthful generation emerging throughout the region. Blending modern, creative design and functionality with traditional Vietnamese values, each hotel promises to satisfy the young-at-heart traveler's contemporary set of desires. Each hotel will offer a new style of entertainment, innovative food and beverage concepts, minimalist-style guestrooms, state-of-the-art technology, and a well-equipped coworking space – a tantalizing hospitality experience that will be the first of its kind in Vietnam.

The hotels at 75 Nguyễn Bỉnh Khiêm, HCM City and 178 Trần Phú, Danang will be the first two of a targeted 20 plus Wínk Hotels to be developed, opened and operated throughout Vietnam and neighboring Indochina countries by year end 2023.



ABOUT WINK HOTELS

Wink Hotels is a new hospitality brand emerging in Indochina that takes a bold approach to affordable luxury in the region. The brand caters to modern, aspirational travelers, offering high-quality experiences that are grounded in the local destination. Wink Hotels is the first hotel product of Indochina Vanguard Hotels Pte Ltd, a joint venture established in 2016 between Indochina Capital Corporation, an innovative leader in Vietnam's rapidly growing real estate, financial services and capital markets, and Singapore-based Vanguard Hotels Pte Ltd.

For more information, please visit www.wink-hotels.com.